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CONSTRUCTION AND BAYESIAN ESTIMATION OF DSGE MODELS FOR THE EURO AREA



Book Condition: New. Publisher/Verlag: AV Akademikerverlag | A statistical framework | Revision with unchanged content. Dynamic Stochastic General Equilibrium (DSGE) models have become a standard tool in various fields of economics. This type of models has a superior theoretical foundation when compared to the Keynesian models which are traditionally used for policy analysis and forecasting. Although a lot has been done to improve the empirical properties of DSGE models, there is still a need for further research in this field....

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