



# Capitalism and Inequality in China

By Maximilian Wilms

GRIN Verlag Dez 2015, 2015. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Essay from the year 2012 in the subject Asian studies, grade: 8/10, , language: English, abstract: Nowadays, the world's economical, political and social systems are ruled by the common concept of capitalism. Its definition varies depending on historical and political periods in societies, which allows some negative aspects pointed out. The current situation presents a high rate of disparity: 6% of the world population own 52% of the global assets. Thus, it gives rise to analyze the possible connections between capitalism and inequality. As an example, in China we can observe a certain count of phenomena, which completely upset the economy of this country. Since the transition from planned economy to a free market system in the 1970s, Chinas economic growth is about 9 per cent annual and the country's GDP represents 13 per cent of the global output. As capitalism is considered as the best economic system for modern societies in as much as it seems to be the most productive and efficient, noteworthy, behind this visible global opening, very big spatial disparities exist. Between 1980...



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